

ORDINANCE NO. O2009-02

**AN EMERGENCY ORDINANCE AUTHORIZING AND DIRECTING
THE CITY AUDITOR TO MAKE REVENUE ADJUSTMENTS
ON INTEREST-BEARING FUNDS
OF THE CITY OF GALLIPOLIS, OHIO**

WHEREAS, the City of Gallipolis has received interest in 2008 on the investments of money held in various funds; and

WHEREAS, ORC Section 731.56 and 1942 OAG No. 4897 sets forth that interest earned on investments from any fund other than a fund established from the sale of bonds, notes or certificates of indebtedness should be paid into the General Fund; and

WHEREAS, the City Commission passed a motion on Dec. 2, 2008 to authorize the City Auditor to make a revenue adjustment for the funds listed below in compliance with the above-referenced sections; and

WHEREAS, the City Manager has recommended in writing the passage of this Ordinance as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Gallipolis, State of Ohio:

Section 1: That the City Auditor is hereby authorized and directed to make revenue adjustments on the following interest-bearing funds retroactive to January 1, 2008:

SPECIAL REVENUE FUNDS: M & R Streets, State Highway, Fire Levy, Cemeteries, Shade Tree, City Park Tree Fund, Skatepark Fund, Tax Increment Financing, Law Enforcement Trust, Community Corrections Act, Canine Cop, Special Police, Public Art, Alcohol Enforcement & Education, Alcohol Treatment, Court Computerization, Court Probation Services, Court Mediation Program and Bandstand Preservation.

CAPITAL PROJECTS FUNDS:
Capital Improvement Reserve, New Municipal Building and Court Capital Improvements.

ENTERPRISE FUNDS: Rinky Dink Basketball, Baseball/Softball, Water, Water Pollution Control, Sanitation, Swimming Pool, Water Replacement & Improvement and WPC Replacement & Improvement.

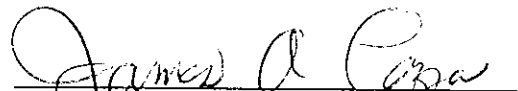
FIDUCIARY FUNDS:
Unclaimed Monies.

Section 2: This Ordinance shall be in full force and effect immediately upon passage as an emergency measure and retroactive to January 1, 2008.

PASSED: January 6, 2009

ATTEST:


Clerk of the City Commission


President of the City Commission

The foregoing Ordinance is hereby approved as to form.


Gallipolis City Solicitor