

ORDINANCE NO. O2009-22

**AN EMERGENCY ORDINANCE AUTHORIZING AND DIRECTING
THE CITY AUDITOR TO MAKE PRIOR PERIOD REVENUE ADJUSTMENTS
FOR THE YEARS 1994 TO 2007
ON INTEREST-BEARING FUNDS
OF THE CITY OF GALLIPOLIS, OHIO**

WHEREAS, the City of Gallipolis has received interest in the years from 1994 to 2007 on the investments of money held in various funds; and

WHEREAS, ORC Section 731.56 and 1942 OAG No. 4897 sets forth that interest earned on investments from any fund other than a fund established from the sale of bonds, notes or certificates of indebtedness should be paid into the General Fund; and

WHEREAS, the City Commission passed a motion on Dec. 2, 2008 to authorize the City Auditor to make prior period revenue adjustment for the funds listed below in compliance with the above-referenced sections; and

WHEREAS, the City Manager has recommended in writing the passage of this Ordinance as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Gallipolis, State of Ohio:

Section 1: That the City Auditor is hereby authorized and directed to make prior period revenue adjustments on the following interest-bearing funds for the years 1994 to 2007 as per the attached "Exhibit A", for a total amount of \$986,478.70:

- (A) **SPECIAL REVENUE FUNDS:**
- | | |
|--------------|---------------------------------|
| \$ 1,921.90 | City Park Tree Fund |
| \$ 19,200.27 | Tax Increment Financing |
| \$ 2,594.34 | Public Art |
| \$ 2,909.27 | Alcohol Enforcement & Education |
| \$ 42,252.38 | Alcohol Treatment |
| \$122,941.92 | Court Computerization |
| \$ 3,077.74 | Court Probation Services |
| \$ 33,305.22 | Court Mediation Program |

(B) CAPITAL PROJECTS FUNDS:

\$ 1,954.38 Capital Improvement Reserve
\$ 49,598.77 Court Capital Improvements.

(C) ENTERPRISE FUNDS:


\$264,853.14 Water
\$349,406.23 Water Pollution Control
\$ 14,150.96 Sanitation
\$ 15,458.33 Water Replacement & Improvement
\$ 62,853.85 WPC Replacement & Improvement

Section 2: This Ordinance shall be in full force and effect immediately upon passage as an emergency measure.

PASSED: May 8, 2009

ATTEST:


Clerk of the City Commission


President of the City Commission

The foregoing Ordinance is hereby approved as to form.


Gallipolis City Solicitor