

ORDINANCE NO. O2009-23

**AN ORDINANCE AUTHORIZING AND DIRECTING
THE CITY AUDITOR TO MAKE PRIOR PERIOD REVENUE ADJUSTMENTS
FOR THE YEARS FROM 1994 TO 2007
IN THE WATER POLLUTION CONTROL FUND AND
WATER POLLUTION REPLACEMENT & IMPROVEMENT FUND
OF THE CITY OF GALLIPOLIS, OHIO**

WHEREAS, Ordinance No. O2009-22 authorized and directed the City Auditor to make prior period revenue adjustments on interest bearing funds of the City of Gallipolis; and

WHEREAS, the Water Pollution Control Fund and Water Replacement & Improvement Funds were included in the above-stated ordinance; and

WHEREAS, the Water Pollution Control Fund and Water Pollution Control Replacement & Improvement Fund account balances are currently insufficient to make prior period revenue adjustments and payments as set forth in Section 1.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Gallipolis, State of Ohio:

Section 1: That the City Auditor is hereby authorized and directed to make prior period revenue adjustments in the Water Pollution Control Fund and Water Replacement & Improvement Fund for the years from 1994 to 2007 and pay from the Water Pollution Control Fund to the General Fund as follows on the following interest-bearing funds from 1994 to 2007 as per the attached "Exhibit A".:


Beginning 2015 a \$25,000 adjustment will be made quarterly on March 31, June 30, September 30 and December 31 for the years 2015, 2016, 2017 and 2018 and a final payment of \$12,260.08 on March 31, 2019, for a total repayment amount of \$412,260.08 as per the attached "Exhibit A".

Section 2: This Ordinance shall be in full force and effect at the earliest period of time permitted by law.

PASSED: May 19, 2009

ATTEST:


Clerk of the City Commission


President of the City Commission

The foregoing Ordinance is hereby approved as to form.


Gallipolis City Solicitor