

ORDINANCE NO. O2014-66

**AN EMERGENCY ORDINANCE AUTHORIZING AND DIRECTING
THE CITY MANAGER TO SIGN DOCUMENTS FOR THE
RELEASE OF A MORTGAGE AS DESCRIBED HEREIN**

WHEREAS, the City of Gallipolis wishes to execute a release of a certain mortgage interest held by the City of Gallipolis between said City and Emmett Raines and Thelma Raines, and recorded in Mortgage Volume 357 and Page 354 in the Recorder's Office of Gallia County, Ohio; and

WHEREAS, a true copy of the original mortgage is attached hereto as Exhibit A; and

WHEREAS, certain conditions contained in the original mortgage have been met which would authorize the City of Gallipolis to release the mortgage, namely the death of one of the borrowers; and

WHEREAS, the property interest in the mortgage described herein has negligible monetary value; and

WHEREAS, pursuant to section 105.01(C) and 105.02 of the Codified Ordinances of the City of Gallipolis, the City Commission approves the partial release of said property interest without bid; and

WHEREAS, the City Commission has determined that the property interest described herein is surplus and the City Commission has considered the benefit to the City of such a partial release and, given the nature of the said property interest, it should be released without regard to the actual appraised value of said property interest; and

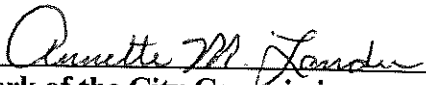
WHEREAS, the City Manager has recommended in writing the passage of this Ordinance as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

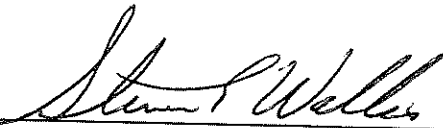
NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Gallipolis, State of Ohio:

SECTION 1: That the City Manager, or Interim City Manager as the case may be, is hereby authorized to execute a release of a mortgage interest held by the City of Gallipolis in the real property further described in "Exhibit A".


SECTION 2: That this Ordinance shall take effect and be in full force and effect upon passage as an emergency measure.

PASSED: November 18, 2014
ATTEST:


Clerk of the City Commission
Annette M. Landers


President of the City Commission
Steven E. Wallis

The foregoing Ordinance is hereby approved as to form.


Gallipolis City Solicitor
Adam R. Salisbury