

RESOLUTION NO. O2018-07

**AN EMERGENCY RESOLUTION UPDATING PUBLIC FUNDS
AGREEMENT FOR ACTIVE DEPOSITS FOR TREASURY FUNDS
OF THE CITY OF GALLIPOLIS, OHIO**

WHEREAS, the City of Gallipolis, Ohio, wishes to update our contract with The Ohio Valley Bank for the services for the active deposits of the Treasury Funds of the City of Gallipolis, Ohio; and

WHEREAS, the City Manager has recommended in writing the passage of this Resolution as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Gallipolis, State of Ohio:

SECTION 1: That the City Manager is authorized to enter into a Memorandum of Agreement for Deposit of Public Funds with The Ohio Valley Bank, 420 Third Avenue, Gallipolis, Ohio, as per the attached Memorandum of Agreement.

SECTION 2: This Resolution shall be in full force and effect immediately upon passage as an emergency measure for the period of July 1, 2018 through June 30, 2020.

PASSED: July 3, 2018

ATTEST:

Annette M. Landers
Clerk of the City Commission
Annette M. Landers

Michael C. Fulks
President of the City Commission
Michael C. Fulks

The foregoing Resolution is hereby approved as to form.

Adam G. Salisbury
Gallipolis City Solicitor
Adam G. Salisbury