

RESOLUTION NO. R2016-02

**A RESOLUTION AUTHORIZING THE ESTABLISHMENT
OF A NEW CAPITAL PROJECTS FUND FOR
THE CDBG GALLIPOLIS TRAFFIC LIGHT REPLACEMENT PROJECT FUND**

WHEREAS, Ohio Administrative Code, Section 5705.09 (F) provides for the establishment of a special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose; and

WHEREAS, the City of Gallipolis wishes to establish a new capital projects fund to receive fees for the CDBG City of Gallipolis Traffic Light Replacement Project.

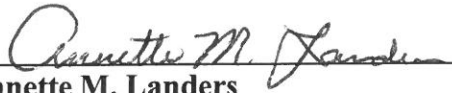
NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Gallipolis, State of Ohio:

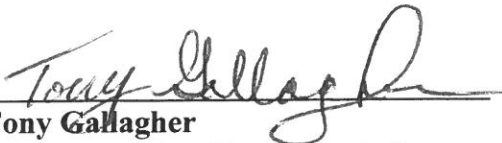
SECTION 1: That the Capital Projects Fund, Account No. 378, CDBG Gallipolis Traffic Light Replacement Project, is hereby established.

SECTION 2: This Resolution shall be in full force and effect at the earliest period of time permitted by law.


PASSED: June 21, 2016

ATTEST:


Annette M. Landers
Clerk of the City Commission


Tony Gallagher
President of the City Commission

The foregoing Resolution is hereby approved as to form.


Adam R. Salisbury
Gallipolis City Solicitor