

RESOLUTION NO. R2012-08

**AN EMERGENCY RESOLUTION IN SUPPORT OF THE
DIGITAL RIVER PROJECT
π (PI) FACTORY ACCELERATOR PROGRAM**

WHEREAS, in December 2011 Gallia County's Digital River Project established the π (Pi) Factory, which focuses its accelerator program on information technology and advanced software development; and

WHEREAS, the π (Pi) Factory was created to bring business development and job creation along the "Digital River" and Ohio as a whole; and

WHEREAS, investment networks, including Cincinnati's Queen City Angels and Columbus' Ohio Tech Angel Fund, are already established that will make it possible for business to continue to grow and prosper along the "Digital River" and Ohio as a whole; and

WHEREAS, the π (Pi) Factory would link a number of significant local institutions, including Holzer Clinic & Holzer Medical Center, The Ohio Valley Bank Company, the University of Rio Grande and Rio Grande College; and

WHEREAS, the π (Pi) Factory was not selected to receive funding in the Ohio's New Entrepreneurs (ONE) Fund Program earlier this year and is seeking other means available to bring this project to fruition and is looking for alternate funding sources to help establish dozens of new businesses; and

WHEREAS, the City Manager has recommended in writing the passage of this Ordinance as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Gallipolis, State of Ohio:

Section 1: That the City of Gallipolis supports the Digital River Project in seeking funding for The π (Pi) Factory and urges our State leaders to work with The Digital River π (Pi) Factory in its efforts to create a holistic environment of innovation to attract new businesses and train workers to perform cutting edge functions essential to a region that is continually challenged with joblessness and economic distress.

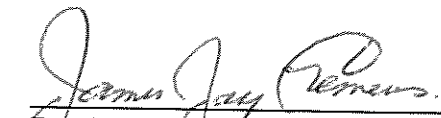
Section 2: This Resolution shall be in full force and effect immediately upon passage as an emergency measure.

PASSED: March 20, 2012

ATTEST:




Clerk of the City Commission
Annette M. Landers



President of the City Commission
James Jay Cremeens

The foregoing Resolution is hereby approved as to form according to City Charter.



Gallipolis City Solicitor
Adam R. Salisbury