RESOLUTION NO. R2012-20

AN EMERGENCY RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A NEW CAPITAL PROJECTS FUND (OPWC WATER/SEWER PROJECTS FUND)

WHEREAS, Ohio Revised Code, Section 5705.09(F) provides for the establishment of a special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose; and

WHEREAS, the City of Gallipolis wishes to establish a Capital Projects Fund 352, account for design and acquisition, construction and other costs associated with the completic of construction of Water or Sewer Projects financed by grants or loans from the Ohio Public Works Commission; and

WHEREAS, the City Manager has recommended in writing the passage of this Resolution as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Gallipolis, State of Ohio:

SECTION 1: That the Special Revenue Fund, Account No. 352, for OPWC Water/Sewer Projects Fund is hereby established.

SECTION 2: This Resolution shall be in full force and effect immediately upon passage as an emergency measure.

PASSED:

ATTEST:

Clerk of the City Commission

Annette M. Landers

esident of the City Commission

James Jay Cremeens

The foregoing Resolution is hereby approved as to form.

Gallipolis City Solicitor Adam R. Salisbury