

RESOLUTION NO. R2015-10

**AN EMERGENCY RESOLUTION IN SUPPORT OF THE
OHIO VALLEY BANK'S APPLICATION
TO THE OHIO DEVELOPMENT SERVICES AGENCY
FOR OHIO HISTORIC PRESERVATION TAX CREDIT AWARD
FOR A REHABILITATION PROJECT**

WHEREAS, the Ohio Historic Preservation Tax Credit Program provides a state tax credit of up to 25 percent of qualified expenditures incurred in restoring historical buildings in Ohio communities; and

WHEREAS, the Ohio Development Services Agency administers the Ohio Historic Tax Credit Program for qualified historic preservation projects; and

WHEREAS, the Ohio Valley Bank desires to apply for tax credit for rehabilitation of the Old Ohio Valley Bank Building at 366 Second Avenue; and

WHEREAS, the City Commission has identified this project as a high priority preservation project due to the building's present deplorable condition and its venerable history in our community as not only the first offices of The Ohio Valley Bank, but also of Bob Evans Farms; and

WHEREAS, the City Commission supports the Ohio Valley Bank in their application for a tax credit for this project; and

WHEREAS, the City Manager has recommended in writing the passage of this Resolution as an emergency measure as it is necessary for the immediate preservation of the public peace, health, safety and property and in order to provide for the usual operations of the municipal departments.

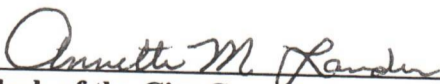
NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Gallipolis, State of Ohio:


Section 1: That the City of Gallipolis supports the Ohio Valley Bank's application to the Ohio Development Services Agency for Ohio Historic Preservation Tax Credit for a rehabilitation project at the Old Ohio Valley Bank building at 366 Second Avenue; said support was approved at the City Commission meeting of September 22, 2015.

Section 2: This Resolution shall be in full force and effect upon passage as an emergency measure.

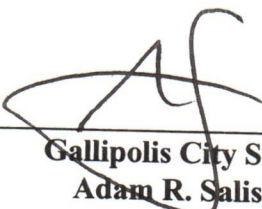
PASSED: September 22, 2015

ATTEST:


Clerk of the City Commission
Annette M. Landers


President of the City Commission
Steven E. Wallis

The foregoing Resolution is hereby approved as to form according to City Charter.


Gallipolis City Solicitor
Adam R. Salisbury