

RESOLUTION NO. R2024-03

**A RESOLUTION AUTHORIZING AND DIRECTING
THE CITY AUDITOR AND CITY MANAGER
TO PROCEED WITH A LOAN AGREEMENT
FOR REPAIRS TO THE GALLIPOLIS MUNICIPAL POOL**

WHEREAS, The Gallipolis Municipal Pool requires major repairs totaling \$278,000 to open for the 2024 season; and

WHEREAS, the City Auditor requested proposals from various financial institutions to finance \$250,000 of the necessary repairs.

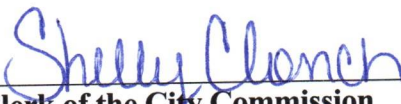
NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Gallipolis, Ohio;

SECTION 1: That the City Auditor and City Manager are hereby authorized to enter into an agreement with Ohio Valley Bank, who submitted the best rate and term, to obtain a loan to complete major needed repairs at the Municipal Pool.

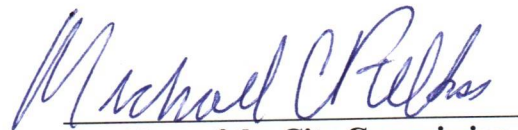
SECTION 2: That this Resolution shall be in full force and effect at the earliest period of time allowed by law.

PASSED: February 20, 2024

ATTEST:




Clerk of the City Commission
Shelly Clonch



President of the City Commission
Michael Fulks

The foregoing Resolution is hereby approved as to form and correctness thereof according to City Charter.



Gallipolis City Solicitor
Andrew Noe