

RESOLUTION 2025-01

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO AN OHIO EPA WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF GALLIPOLIS FOR CONSTRUCTION OF THE WATERLINE REPLACEMENT PROJECT, AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR LOAN FINANCING.

WHEREAS, the City of Gallipolis seeks to construct the Waterline Replacement Project; and

WHEREAS, the City of Gallipolis intends to apply for Ohio EPA Water Supply Revolving Loan Account (WSRLA) financing for the project; and

WHEREAS, the Ohio EPA requires the government authority to pass legislation to apply for loan financing and the execution of an agreement as well as designating a dedicated repayment source for loan financing.

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GALLIPOLIS, OHIO:

1. It is necessary to complete the Waterline Replacement Project for the health, safety and welfare of the residents of the City of Gallipolis.
2. It is necessary to apply for construction financing from the Ohio EPA Water Supply Revolving Loan Account (WSRLA).
3. The City Manager of the City of Gallipolis be, and is, hereby authorized to request from the Ohio EPA Water Supply Revolving Loan Account (WSRLA) the financing required to complete the construction of the project.
4. The method of repayment of construction financing from the Ohio EPA Water Supply Revolving Loan Account (WSRLA) shall be water revenues generated from Gallipolis water customers.
5. This Resolution shall be in full force and effect at the earliest period of time allowed by law

Duly enacted by Council on the 4th day of February, 2025.

PASSED: February 4, 2025

ATTEST:

Shelley Clonch
Clerk of the Commission

Michael C. Fells
President of the Commission

The foregoing Resolution is hereby approved as to form according to City Charter.

Andrew Noe
Andrew Noe, Gallipolis City Solicitor